



Amtraks Strategic Business Plan: Progress to Date: Rced-96-187

By -

Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 24 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO reviewed Amtraks Strategic Business Plan, focusing on: (1) specific planned actions and their expected results; (2) Amtraks success in achieving financial improvements and its progress toward realizing its long-term goal of self-sufficiency; and (3) Amtraks efforts to monitor the plans implementation. GAO found that: (1) by fiscal year (FY) 2001, Amtrak plans to reduce its annual operating loss to about 180 million, which it will offset with funds from sources other than federal subsidies; (2) Amtrak plans to double its revenues and hold operating cost increases to less than 20 percent through FY 2001; (3) Amtraks actions reduced its FY 1995 operating loss by 171 million, which was 3 million less than expected; (4) Amtrak expects its 1995 loss-reduction efforts to produce 315 million in annual savings beginning in FY 1996; (5) Amtrak planned additional FY 1996 actions to reduce its operating loss by another 61.6 million, but severe winter weather reduced revenues and increased operating costs; (6) if Amtrak reaches its revised FY 1996 goal of a 5.2-million reduction, it will have reduced its operating loss by...



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