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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 52 pages. OCLC Number: (OCoLC)63791825 Subject: Double taxation -- United States. Excerpt: . . . B. Overview of International Transactions Between the United States and Sweden Cross-border trade The current account consists of three primary components: trade in goods; trade in services; and payment of income on assets invested abroad. While detail regarding the balance of payments between the United States and Sweden is not publicly available, one can document that the value of trade between the United States and Sweden is large. In 2004, the United States exported 3. 3 billion of goods to Sweden and imported 12. 7 billion in goods from Sweden. th st This made Sweden the United States 34 largest merchandise export destination and the 21 7 largest source of imported merchandise. In addition, in 2004, Swedish persons imported 3. 6 billion of exported U. S. services, while U. S. persons imported 1. 9 billion of services from 8 Sweden. Numerous disparate activities comprise trade in services. Among the sources of receipts from exported services are payments for transportation of goods, travel by persons and passenger fares, payments for professional services such as management consulting, architecture, engineering, and legal services, financial services, insurance services, computer and information services, and film and television tape rentals. Also included in receipts for services are the returns from investments in intangible assets in the form of royalties and license fees. In 2003, U. S. persons received approximately 460 million in royalty and license fees from Sweden. The 9 majority of such receipts received were paid to U. S. parents from their affiliates in Sweden. In 2003, U. S. persons paid approximately 180 million in royalties and license fees to Swedish 10 persons. The majority of such payments...

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